

Press Release

Brickwork Ratings invites reference to the Rating Rationale published on December 5, 2014 in respect of the Rating of BWR B+ (Outlook:Stable) assigned to the Bank Loan Facilities of ₹ 9.64 Crs (Rupees Nine Crores Sixty Four Lakhs only) of Prof.V.Jagannatha Panicker Memorial Charitable Trust.

The Rating was due for annual review. Brickwork Ratings would like to inform that Prof.V.Jagannatha Panicker Memorial Charitable Trust have not provided required information for carrying out a review of the Rating, despite close follow up and hence the said Rating is not reviewed.

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